

Message Text

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12-L
ACTION NEA-10

INFO OCT-01 ARA-06 EUR-12 EA-06 ISO-00 FEA-01 ERDA-05

AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 EB-07

FPC-01 H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01

PM-03 USIA-06 SAM-01 OES-03 SP-02 SS-15 STR-04

TRSE-00 FRB-03 /116 W
----- 056936

R 050835Z JUN 75
FM AMEMBASSY TEHRAN
TO SECSTATE WASHDC 1822
INFO AMEMBASSY ABU DHABI
AMEMBASSY ALGIERS
AMEMBASSY BAGHDAD
AMEMBASSY BEIRUT
AMEMBASSY CARACAS
AMCONSUL DHAHRAN
AMEMBASSY DOHA
AMEMBASSY JAKARTA
AMEMBASSY JIDDA
AMEMBASSY KUWAIT
AMEMBASSY LONDON
USMISSION EC BRUSSELS
USMISSION OECD PARIS

C O N F I D E N T I A L TEHRAN 5253

E.O. 11652: GDS
TAGS: ENRG, IR
SUBJ: CONSORTIUM MEMBERS TALKS WITH NIOC

REF: TEHRAN 4965

1. MEMBERS TEAM MET WITH AMOUZEGAR AND NIOC JUNE 3 AND 4.
HIGHLIGHTS OF VISIT WERE AS FOLLOWS: (A) AMOUZEGAR TOLD TEAM
HE WILL NOT REPEAT NOT GO TO OPEC MEETING IN GABON BECAUSE
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"NOTHING WILL HAPPEN". AMOUZEGAR ABSOLUTELY FIRM THAT THERE
WILL BE NO INCREASE IN PRICE AT THIS MEETING BUT EQUALLY FIRM
THAT THERE WILL BE PRICE INCREASE IN SEPT. HE SAID GOI, WHICH
CONVINCED OTHER OPEC MEMBERS THAT OIL PRICE SHOULD BE

DENOMINATED IN SDR'S, HAS CHANGED ITS MIND AND NOW OPPOSES THIS. HE WAS UNCLEAR ABOUT REASON FOR THIS CHANGE, BUT WE PRESUME IT RELATED TO RECENT STRENGTH OF DOLLAR. AMOUZEGAR SAID THAT CBI GOVERNOR YEGANEH WILL BE GOI REPRESENTATIVE AT OPEC MEETING IN LIBREVILLE. (B) MEMBERS SAID THAT ON SUBJECT OF SULPHUR PREMIUM THEY GOT NOWHERE WITH AMOUZEGAR. HE INSISTED PREMIUMS ARE "OPEC MATTER" AND SUGGESTED THAT AFTER OPEC MEETING, EXPERTS FROM PERSIAN GULF EXPORTERS NATIONS MIGHT MEET (PERHAPS WITH COMPANIES) AND TRY TO REACH MUTUAL AGREEMENT. (C) ON ISSUE OF PROVISION OF CAPITAL FOR INVESTMENT PROGRAM IN MAJOR IRANIAN OIL FIELDS AMOUZEGAR SAID THAT CBI COULD LOAN MEMBERS THEIR 40 PERCENT SHARE OF CAPITAL FOR LAST 6 MONTHS OF 1975 (THIS WOULD AMOUNT TO SOME DOLS200 MILLION) AT THE INTEREST RATE SPECIFIED IN THE AGREEMENT, THAT IS LONDON INTERBANK RATE PLUS 1 PERCENT. MEMBERS' FINANCIAL TEAM WILL COME SOON TO NEGOTIATE LOAN ARRANGEMENTS. AMOUZEGAR EMPHASIZED LOAN IS TEMPORARY SOLUTION PENDING GOI/COMPANY NEGOTIATION OF "NEW LONG-TERM ARRANGEMENTS.)

2. MEMBERS REPS KRUGER OF EXXON AND RECORD OF IRICON, WHO CALLED ON AMBASSADOR AFTERNOON OF JUNE 4 TO REPORT ABOVE, DISCUSSED BRIEFLY WITH AMBASSADOR AMOUNT OF LEVERAGE COMPANIES HAVE IN UP-COMING NEGOTIATIONS ON MORE TOLERABLE RELATIONSHIP WITH GOI. THEY AND AMBASSADOR AGREED THAT SHAH, AMOUZEGAR, AND NIOC OFFICIALS ARE AWARE OF GOI NEED FOR COMPANIES "INTEGRATED SERVICES" AND SPECULATED THAT GOI AND OTHER OPEC MEMBERS MAY USE SEPT PRICE INCREASE AS OPPORTUNITY TO ESTABLISH NEW PRICE STRUCTURE MORE TOLERABLE FOR COMPANIES.

HELMS

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